City of Kingsland
Public Meeting Notice
Adopting 2024 Millage Rate

The Kingsland Mayor and Council do hereby announce that the millage rate will be set at a public meeting on OCTOBER 28, 2024 at 6 P.M. and pursuant to the requirements of O.C.G.A. 48-5-32 do hereby publish the following presentation of the current year's tax digest and levy along with the history of the tax digest and levy for the past five years. The proposed 2024 millage rate is below the rollback rate.

Current 2024 Tax Digest and 5-Year History of Levy

	City	2019	2020	2021	2022	2023	2024
VALUE	Real & Personal	$482,564,353	$499,484,187	$580,154,619	$729,347,603	$856,929,820	$999,843,408
	Motor Vehicles	6,468,940	5,510,930	4,876,230	4,692,410	4,700,020	4,582,500
	Mobile Home	2,286,514	2,472,330	2,442,620	2,392,206	2,544,056	3,176,688
	Timber 100%	2,192,114	891,258	425,083	864,686	3,802,118	2,762,595
	Gross Digest	493,511,921	508,358,705	587,898,552	737,296,905	867,976,014	1,010,365,191
	Less M&O Exemptions	20,998,918	22,701,954	27,207,725	34,650,787	48,215,304	67,738,067
	Net M&O Digest Value	472,513,003	485,656,751	560,690,827	702,646,118	819,760,710	942,627,124
	State Forest Land Asst. Grant Value	702,030	676,294	650,063	650,063	650,063	621,506
	Adjusted Net M&O Digest Value	473,215,033	486,333,045	561,340,890	703,296,181	820,410,773	943,248,630
RATE	Gross M&O Millage Rate	11.554	11.810	11.192	10.020	9.625	8.807
	Less Rollbacks (L.O.S.T.)	3.554	3.810	3.792	3.520	3.525	3.217
	Net M&O Millage Rate	8.000	8.000	7.400	6.500	6.100	5.590
TAX	**Net Taxes Levied**	$3,785,720	$3,890,664	$4,153,923	$4,571,425	$5,004,506	$5,272,760
	Net Taxes $ Increase	$56,774	$104,944	$263,258	$417,503	$433,081	$268,254
	Net Taxes % Increase	1.52%	2.77%	6.77%	10.05%	9.47%	5.36%

Additional Millage Information:
The Georiga Gateway Community Improvement District millage rate is 10.00 mills.
City rollback consists of Local Option Sales Tax of $3,250,471 (3.217 mills).